

STOKE GOLDING PARISH COUNCIL

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Stoke Golding Parish Council – LCS235

Annual Return Audit for Year Ending 31st March 2017

Explanations of Individual Variances

Box 2 –

Figure up from by £6,181.00 from £28,223.00 in previous year to £34,404.00 in year ending 31st March 2017.

Reason 1: Due to an increase in the precept, to cover the loss of the New Homes Bonus and Council Tax Support Grant.

TOTAL AMOUNT FULLY EXPLAINED: +£6,181.00

Box 3 –

Figure up by £10,079.78 from £19,766.51 in previous year to £29,846.29 in year ending 31st March 2017.

Reason 1: This variation is explained by differences in grants and donations as follows:

These were as follows for year ending 31st March 2016:

Council Tax Support	£2,717.00
New Homes Bonus has ceased	
Memorial Bench Donation	£428.88
The Charity of Thomas Barton	£917.00
Stoke Golding Charity Sleigh	£150.00
Total:	<u>£4,212.88</u>

Grants were up as follows for year ending 31st March 2017

HBBC 106 Contribution	£3,495.00
HBBC Environmental Improvement Grant	£1,100.00
NP Groundwork UK Grant	£2,955.00
Charity of Thomas Barton Donations	£7,320.00
Resident Donation	£50.00
Total:	<u>£14,920.00</u>
<u>Total increase:</u>	<u>+£10,707.12</u>

Reason 2: There were also two additional miscellaneous items, an insurance claim and smart water kits, in year ending 31st March 2017 totalling +£605.00.

Reason 3: Cemetery charges were also up from £7,303.80 to £11,177.40 due to increased number of burials and purchases of plots. +£3,873.60

Reason 4: However, VAT claimed back was down from £5,356.59 to £696.52 as this reflects purchases made six months in arrears. -£4,660.07

Reason 5: Recreation ground charges were down from £2,555.00 to £2,121.00 due to some charges still outstanding at the end of year ending 31st March 2017. -£434.00

Reason 6: Interest was down slightly from £338.24 to £326.37 due to lower interest rates.

TOTAL AMOUNT FULLY EXPLAINED: -£11.87
+£10,079.78

Box 4 –

Figure up by £1,297.80 from £4,410.00 in previous year to £5,707.80 in year ending 31st March 2017.

Reason 1: Due to an increase in contracted hours and an annual salary review for the clerk.

TOTAL AMOUNT FULLY EXPLAINED: **+£1,297.80**

Box 6 –

Figure up by £20,721.45 from £34,776.48 in previous year to £55,497.93 in year ending 31st March 2017.

Reason 1: Cemetery costs were up from £1804.45 to £7804.05 due works to trees, graves and paving in year ending 31st March 2017. **+£5,999.60**

Reason 2: Capital expenditure was up from £3,787.60 to £12,105.00 due to the following projects: kissing gate/new iron railings, bus shelter, table tennis table and cemetery section markers in year ending 31st March 2017, with only replacement bins, benches and street name plates in previous year. **+£8,317.40**

Reason 3: VAT paid was up from £817.35 to £4,433.82 due to increased capital expenditure in year ending 31st March 2017. **+£3,616.47**

Reason 4: Admin costs were up overall by £3,631.11 from £4,891.99 to £8,523.10 in year ending 31st March 2017.

Breakdown as follows:

- Subs/donations were up from £700.82 to £2,673.41 due to three additional donations and price increase in subscriptions for LRALC and LRPFA.
- There was the additional cost of the Neighbourhood Plan at £2,078.31.
- However, PC administrative costs were down from £1,686.17 to £1,333.10 due to initial Neighbourhood Plan admin in year ending 31st March 2016 which is now listed separately in year ending 31st March 2017.
- The cost of insurance/audit was also down slightly from £2,505.00 to £2,438.28 due to differences in the cost of the insurance and audit. **+£3,631.11**

Reason 5: Works to the recreation ground, village hall, pavilion and ground maintenance were down slightly overall by -£843.13 from £23,475.09 to £22,631.96 in year ending 31st March 2017:

Breakdown as follows:

Pavilion maintenance was down from £3,081.37 to £1,524.87 due to roof repairs in year ending 31st March 2016.

Village ground maintenance was down from £17,157.73 to £16,530.35, as the litter bin contract is now combined with the dog waste contract which is therefore up from £1,697.50 to £1,983.36.

Additional works to the recreation field were up from £976.56 to £1,424.74 due to ground works, play equipment repairs and works to trees in year ending 31st March 2017.

Village Hall maintenance was up from £561.93 to £1,168.64 due to burglary repairs in year ending 31st March 2017. **-£843.13**

TOTAL AMOUNT FULLY EXPLAINED: **+£20,721.45**

Analysis of earmarked reserves:

The Council's policy is to keep a working reserve with specific allocations and target as and when necessary for improvements within the village. Short term reserves are as follows:

1. £10,000 was previously ring-fenced for a project to refurbish or rebuild the sports pavilion, £1,000 has now been allocated with £9,000 remaining ring-fenced.
2. At the beginning of 2015/16 £1000 was ring-fenced for administration of the Stoke Golding Neighbourhood Plan, with an additional grant of £2,955.00 paid in 2016/17; £1,519.97 remains unspent and ring-fenced at the end of the financial year 2016/17.
3. A maintenance grant of £1,254 received in 2014/15 has now been ring-fenced for maintenance of gym equipment, £985.26 remains unspent and ring-fenced at the end of the financial year 2016/17.

TOTAL RESERVES: **£11,505.23**